



THURSDAY

MORNING REPORT

Have Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

| NAME | CMP | NET CH. | % |
|------------|----------|---------|--------|
| BSE SENSEX | 38018.31 | -139.61 | -0.37% |
| Nifty 50 | 11476.95 | -43.35 | -0.38% |

INDIAN ADR'S

| SYMBOL | CLOSE | GAIN/ LOSS % |
|------------|-------|--------------|
| DRREDDY | 35.87 | 1.76 |
| HDFCBANK | 98.39 | -1.22 |
| ICICIBK | 9.20 | 0.66 |
| INFY | 20.71 | -0.24 |
| TATA MOTOR | 18.42 | 0.66 |
| WIPRO | 5.31 | 1.34 |

FII AND MF ACTIVITY

| SYMBOL | Rs.(in cr.) |
|------------------------|-------------|
| FIIs Eq (Provisional) | -384 |
| DII's Eq (Provisional) | 177 |
| FIIs Index Future | -2328 |
| FIIs Index Options | 4400 |
| FIIs Stock Future | -315 |
| FIIs Stock Options | -32 |

CURRENCY

| CURERNCY | RBI RATE |
|------------|----------|
| RUPEE - \$ | 71.7533 |
| EURO | 83.1310 |
| YEN 100 | 64.3600 |
| GBP | 92.2255 |

TOP STORY

- **PSP Projects:** Company has received work orders worth Rs 226.07 crore (on standalone basis) from various clients for industrial and institutional projects. Total work orders received during the financial year 2018-19 (till date) on standalone basis amounts to Rs 419.97 crore.
 - **Bharti Airtel:** Transfer of shares in Bharti Telemedia (a subsidiary of the company) to an affiliate of Warburg Pincus has been completed.
- **Karnataka Bank:** The bank approved the proposal for augmenting capital funds through issue of non-convertible lower Tier 11 subordinated bonds to the tune of Rs 800 crore in one or more tranches under private placement basis.
- **Welspun Corp** board approved the merger plan of Welspun Pipes with self
- **Zee Entertainment Enterprises:** Company informed about appointment of Rohit Kumar Gupta as Chief Financial Officer w.e.f. September 6.
- **Igarashi Motors India:** Board of directors has fixed September 28 as the record date for determining the entitlement of members to receive bonus shares.

MARKET PULSE

GLOBAL INDICES

| NAME | CMP | NET CH. | % |
|-----------------|----------|---------|--------|
| Dow | 25974.99 | 22.51 | 0.09% |
| Nasdaq | 7995.17 | -96.07 | -1.19% |
| Nikkei | 22525.43 | -55.4 | -0.25% |
| HANG SENG INDEX | 27185.94 | -57.91 | -0.21% |
| SGX NIFTY | 11538.00 | 36.00 | 0.35% |

WORLD COMMODITIES

| FUTURE | CMP | % |
|-------------|--------|--------|
| CRUDE | 68.56 | -0.23% |
| NATURAL GAS | 2.79 | -0.18% |
| GOLD | 1205 | 0.31% |
| SILVER | 14.25 | 0.21% |
| COPPER | 2.6295 | 0.75% |

WORLD EVENTS

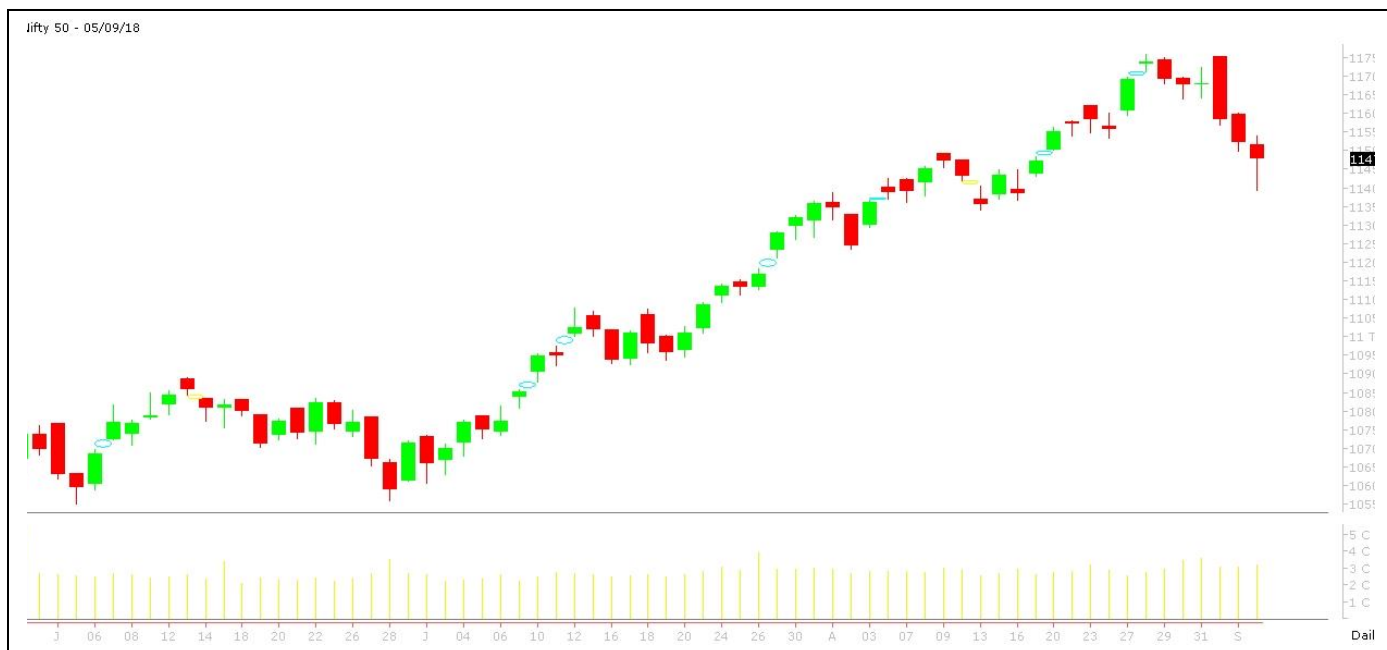
- USD**
- : FOMC Member Bostic Speaks
 - : ADP Non-Farm Employment Change
 - : ISM Non-Manufacturing PMI
 - : FOMC Member Williams Speaks
 - : Crude Oil Inventories

RESULTS TODAY

- RELIANCE ENTERPRISE



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 139.61 points or 0.37% at 38,018.31, its lowest closing level since 17 August 2018. The index rose 92.69 points, or 0.24% at the day's high of 38,250.61. The index fell 383.50 points, or 1.01% at the day's low of 37,774.42.

The Nifty 50 index fell 43.35 points or 0.38% at 11,476.95, its lowest closing level since 17 August 2018. The index rose 22.35 points, or 0.19% at the day's high of 11,542.65. The index fell 126.45 points, or 1.10% at the day's low of 11,393.85.

The S&P BSE Mid-Cap index fell 0.61%. The S&P BSE Small-Cap index fell 0.52%. Both these indices underperformed the Sensex.

The market breadth, indicating the overall health of the market, was weak. On the BSE, 1041 shares rose and 1719 shares fell. A total of 170 shares were unchanged.

Nifty likely to trade in the range of 11250-11690

MARKET LEVELS

| NAME | PIVOT | SUPPORT LEVELS | | | RESISTANCE LEVELS | | |
|--------|--------|----------------|--------|--------|-------------------|--------|--------|
| NIFTY | 11471 | 11400 | 11322 | 11251 | 11549 | 11620 | 11697 |
| USDINR | 71.627 | 71.353 | 71.192 | 70.918 | 71.788 | 72.062 | 72.223 |



BULK DEALS (BSE)

| SCRIP | CLIENT NAME | BUY/SELL | QUANTITY | PRICE |
|----------|--|----------|----------|-------|
| ARYACAPM | BABULAL VADILAL SHAH | B | 60,000 | 30 |
| KHODAY | DARSHAN FINANCIAL SERVICES PRIVATE LIMITED | B | 91,050 | 71.59 |
| SUPRBPA | JATIN RASHIKLAL MANSATA | B | 52,000 | 30.4 |
| SUPRBPA | SUBRAMANIAN SUMANTH | S | 28,130 | 30.28 |
| SUPRBPA | RAMAKANT B PARASRAMPURIA | B | 30,000 | 30.33 |

BULK DEALS (NSE)

| SCRIP | CLIENT NAME | BUY/SELL | QUANTITY | PRICE |
|---------|-------------------------------|----------|----------|--------|
| SAKETH | VARDHMAN SUMATILAL SHAH | SELL | 26000 | 69.15 |
| KAPSTON | HITESH H LAKHANI | SELL | 94800 | 96.53 |
| KAPSTON | RAJURI STEELS PRIVATE LIMITED | SELL | 45600 | 96.5 |
| GSS | ASPIRE EMERGING FUND | SELL | 100000 | 105.09 |
| | | | | |

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In Ban:** NONE
- **New In Ban:** NONE
- **Out Of Ban:** NONE

Initial Public Offering (IPO)

| Company Name | Security type | Issue Start Date | Issue End Date | Status |
|--------------|---------------|------------------|----------------|--------|
| | | | | |
| | | | | |



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

| Symbol | Close | Support 1 | Support 2 | Pivot Point | Resistance 1 | Resistance 2 |
|-------------|-------|-----------|-----------|-------------|--------------|--------------|
| ADANI PORTS | 374 | 380 | 375 | 384 | 389 | 393 |
| ASIAN PAINT | 1311 | 1369 | 1359 | 1384 | 1394 | 1409 |
| AXIS BANK | 642 | 641 | 633 | 652 | 660 | 670 |
| BAJAJ-AUTO | 2736 | 2683 | 2663 | 2703 | 2722 | 2742 |
| BAJAJ FINSV | 6508 | 6889 | 6848 | 6941 | 6982 | 7035 |
| BHARTIARTL | 378 | 375 | 371 | 379 | 383 | 387 |
| BPCL | 351 | 348 | 344 | 354 | 357 | 364 |
| CIPLA | 644 | 637 | 629 | 646 | 653 | 662 |
| COALINDIA | 280 | 276 | 272 | 282 | 286 | 293 |
| DRREDDY | 2543 | 2515 | 2487 | 2565 | 2593 | 2643 |
| EICHERMOT | 28807 | 28608 | 28409 | 28824 | 29023 | 29239 |
| GAIL | 359 | 354 | 349 | 363 | 368 | 376 |
| GRASIM | 1023 | 1006 | 989 | 1034 | 1052 | 1080 |
| HCLTECH | 1076 | 1059 | 1041 | 1069 | 1087 | 1097 |
| HDFC | 1955 | 1943 | 1931 | 1951 | 1963 | 1972 |
| HDFCBANK | 2052 | 2041 | 2031 | 2060 | 2070 | 2089 |
| HEROMOTOCO | 3184 | 3156 | 3129 | 3208 | 3235 | 3287 |
| HINDALCO | 235 | 232 | 229 | 236 | 239 | 243 |
| HINDPETRO | 250 | 248 | 245 | 252 | 254 | 258 |
| HINDUNILVR | 1651 | 1617 | 1584 | 1658 | 1691 | 1732 |
| IBULHSGFIN | 1214 | 1193 | 1172 | 1228 | 1249 | 1284 |
| ICICIBANK | 329 | 325 | 322 | 331 | 334 | 340 |
| INDUSINDBK | 1856 | 1859 | 1843 | 1883 | 1900 | 1924 |
| INFRATEL | 284 | 281 | 278 | 284 | 287 | 289 |
| INFY | 737 | 1401 | 1386 | 1411 | 1426 | 1437 |
| IOC | 152 | 153 | 153 | 155 | 156 | 157 |
| ITC | 310 | 315 | 311 | 318 | 322 | 325 |
| KOTAKBANK | 1258 | 1267 | 1256 | 1274 | 1286 | 1293 |
| LT | 1359 | 1339 | 1332 | 1351 | 1358 | 1370 |
| LUPIN | 917 | 882 | 871 | 891 | 902 | 911 |
| M&M | 932 | 977 | 970 | 984 | 990 | 998 |
| MARUTI | 8869 | 9136 | 9065 | 9253 | 9323 | 9440 |
| NTPC | 168 | 167 | 163 | 169 | 172 | 174 |
| ONGC | 174 | 175 | 173 | 179 | 181 | 184 |
| POWERGRID | 194 | 194 | 190 | 196 | 199 | 202 |
| RELIANCE | 1242 | 1264 | 1254 | 1281 | 1291 | 1307 |
| SBIN | 296 | 306 | 304 | 308 | 311 | 313 |
| SUNPHARMA | 655 | 627 | 615 | 635 | 647 | 655 |
| TATAMOTORS | 262 | 258 | 256 | 260 | 262 | 264 |
| TATASTEEL | 593 | 596 | 584 | 603 | 615 | 622 |
| TCS | 2099 | 2070 | 2058 | 2078 | 2090 | 2097 |
| TECHM | 764 | 722 | 713 | 730 | 739 | 746 |
| TITAN | 881 | 873 | 867 | 882 | 888 | 897 |
| ULTRACEMCO | 4201 | 4393 | 4360 | 4419 | 4452 | 4478 |
| UPL | 699 | 686 | 677 | 693 | 702 | 709 |
| VEDL | 225 | 227 | 224 | 229 | 232 | 234 |
| WIPRO | 313 | 295 | 292 | 298 | 301 | 304 |
| YESBANK | 334 | 357 | 352 | 363 | 368 | 374 |
| ZEEL | 493 | 505 | 501 | 507 | 511 | 514 |



NSE CIRCULARS

NSE Download Ref No. : NSE/CML/38821: Listing of further issues of Dr. Reddy's Laboratories Limited, Housing Development Finance Corporation Limited, HOV Services Limited and NIIT Technologies Limited (pdf) W.e.f. SEP 06, 2018

NSE Download Ref No. : NSE/CML/38749: Trade for Trade - Aaron Industries Limited (AARON) (pdf) W.e.f. SEP 18, 2018

NSE Download Ref No. : NSE/CML/38814: Listing of Equity Shares of Supreme Engineering Limited (SME IPO) (zip) W.e.f. SEP 06, 2018

NSE Download Ref No. : NSCCL/CMPT/38822: Settlement schedule for September 2018 - Physical Settlement in Equity Derivatives (pdf)W.e.f. SEP 06, 2018

NSE Download Ref No. : NSCCL/CMPT/38810: Settlement Calendar for Buyback offer under Tender Offer scheme by Tata Consultancy Services Limited (pdf) W.e.f. SEP 06, 2018

NSE Download Ref No. : NSE/SURV/38812: Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. SEP 06, 2018

BOARD MEETINGS/ CORPORATE ACTION

| COMPANY NAME | DATE | PURPOSE |
|--------------|-----------|---|
| PNBGILTS | 06-Sep-18 | Dividend- Re 1 Per Share |
| PILANIINVS | 06-Sep-18 | Dividend Rs 25 Per Share |
| JOCIL | 06-Sep-18 | Dividend Rs 2 Per Share |
| WHIRLPOOL | 06-Sep-18 | Dividend- Rs 4 Per Share |
| GNA | 06-Sep-18 | Dividend- Rs 2 Per Share |
| ELECTCAST | 06-Sep-18 | Dividend- Re 0.30 Per Share |
| BANCOINDIA | 06-Sep-18 | Dividend- Rs 5.80 Per Share |
| SUNFLAG | 06-Sep-18 | Dividend Re 0.5 Per Share |
| CENTURYPLY | 06-Sep-18 | Dividend- Rs 1 Per Share |
| SINTEX | 06-Sep-18 | Dividend- Re 0.10 Per Share |
| UBL | 07-Sep-18 | Dividend- Rs 2/- Per Share |
| SURYAROSNI | 07-Sep-18 | Dividend- Rs 2 Per Share |
| MGL | 07-Sep-18 | Dividend Rs 11/- Per Share |
| HMVL | 07-Sep-18 | Dividend- Rs 1.20 Per Share |
| FIEMIND | 07-Sep-18 | Dividend- Rs 9 Per Share (Date Revised) |
| DEEPAKFERT | 07-Sep-18 | Dividend- Rs 6.00 Per Share |
| ARROWGREEN | 10-Sep-18 | Dividend Rs 2 Per Share |
| ASIANILES | 10-Sep-18 | Dividend Rs 1.30 Per Share |
| 20MICRONS | 10-Sep-18 | Dividend- Re 0.35 Per Share |
| COMPUSOFT | 10-Sep-18 | Dividend- Re 0.10 Per Share |
| ZODJRDMDKJ | 10-Sep-18 | Dividend- Re 0.50 Per Share |
| BHEL | 11-Sep-18 | Dividend- Rs 1.02 Per Share |
| INDIACEM | 11-Sep-18 | Dividend- Re 0.80 Per Share |
| BANARISUG | 11-Sep-18 | Dividend- Rs 10 Per Share |
| SUPERHOUSE | 11-Sep-18 | Dividend- Re 1 Per Share |

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1170/\$1145 & Resistance = \$1231/\$1258.**
- **Crude oil range (WTI)->\$65 to \$75.**
- **Stocks Decline as EM Currencies Extend Slump: Markets Wrap:** - U.S. shares slumped as a Twitter, Facebook and Alphabet sent the Nasdaq Composite Index down by more than 1 percent during Senate Intelligence Committee hearing on social media and foreign influences on elections. European and Asian stocks fell earlier as enduring pressure in emerging markets intensified concerns of contagion.
- **Forex - Pound Surges on Brexit Headlines, Dollar Retreats:** - The pound surged on Wednesday following reports that Germany and the UK are set to drop key Brexit demands, while the dollar retreated from near one-and-a-half week highs on gains in sterling.
- **Oil drops toward \$77 as U.S. storm threat eases:** - Oil fell toward \$77 a barrel on Wednesday as a tropical storm hitting the U.S. Gulf coast weakened and moved away from oil-producing areas, easing supply concerns. Crude had jumped the previous day as oil companies shut dozens of offshore platforms in anticipation of damage from tropical storm Gordon. But by Wednesday the storm was weakening, reducing its threat to oil producers.
- **Natural Gas Price Fundamental Daily Forecast** – Weighed Down by Rising Production, Could Strengthen Over \$2.838: - Technically, the main range is \$2.688 to \$2.794. The market is currently testing its 50% to 61.8% retracement zone at \$2.833 to \$2.799. Trader reaction to this zone is likely to determine the near-term direction of the market. Look for an upside bias today if buyers can overtake \$2.838. The downside bias will continue if \$2.799 fails as support.

TRENDS & OUTLOOK – DATE: 06-Sept- 2018

PRECIOUS METALS:

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|----------------|-------|-------|-------------|-------|-------|
| GOLD (OCT) | 29901 | 30130 | 30345 | 30625 | 30865 |
| SILVER (DEC) | 35550 | 36160 | 37060 | 38140 | 39229 |

BASE METALS

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|----------------|--------|--------|-------------|--------|--------|
| COPPER (NOV) | 408 | 413 | 418 | 424 | 430 |
| ZINC (Sep) | 167.55 | 171.25 | 174.75 | 178.45 | 181.60 |
| LEAD (Sep) | 141.55 | 144.70 | 148.65 | 152.70 | 156.60 |
| NICKEL (Sep) | 859 | 877 | 896 | 921 | 939 |

ENERGY

| COMMDITY (MCX) | S2 | S1 | PIVOT POINT | R1 | R2 |
|-------------------|------|------|-------------|------|------|
| CRUDE OIL (Sep) | 4711 | 4820 | 4960 | 5031 | 5145 |
| NATURAL GAS (Sep) | 194 | 197 | 203 | 208 | 212 |

DATA TALKS : TODAY'S ECONOMIC DATA :

Challenger Job Cuts y/y, ADP Non-Farm Employment Change, Revised Nonfarm Productivity q/q, Revised Unit Labor Costs q/q, Unemployment Claims, Final Services PMI, ISM Non-Manufacturing PMI, FOMC Member Williams Speaks, Factory Orders m/m, Natural Gas Storage, Crude Oil Inventories.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

| Year | Principal (Rs.) | Future Value (Rs.) | Appreciation |
|------|-----------------|--------------------|--------------|
| 1 | 120,000 | 128,918 | 8,918 |
| 2 | 240,000 | 275,884 | 35,884 |
| 3 | 360,000 | 443,426 | 83,426 |
| 4 | 480,000 | 634,423 | 154,423 |
| 5 | 600,000 | 852,161 | 252,161 |
| 10 | 1,200,000 | 2,492,923 | 1,292,923 |
| 15 | 1,800,000 | 5,652,071 | 3,852,071 |
| 20 | 2,400,000 | 11,734,741 | 9,334,741 |
| 25 | 3,000,000 | 23,446,403 | 20,446,403 |
| 30 | 3,600,000 | 45,996,206 | 42,396,206 |
| 35 | 4,200,000 | 89,413,927 | 85,213,927 |
| 40 | 4,800,000 | 173,011,040 | 168,211,040 |
| 45 | 5,400,000 | 333,970,140 | 328,570,140 |
| 50 | 6,000,000 | 643,883,137 | 637,883,137 |



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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